



Date: 25th March, 2026

To,
National Stock Exchange of India Limited (“NSE”),
The Listing Department
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

NSE Symbol: SULA
ISIN: INE142Q01026

BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Press Release – Sula Vineyards (NSE: SULA) Signs a Definitive Agreement to Acquire Chandon’s World-Class Wine Estate Spanning 19 Acres in Nashik to Expand its Wine Tourism Footprint

Dear Sir/Madam,

Please find enclosed the Press Release titled “Sula Vineyards (NSE: SULA) Signs a Definitive Agreement to Acquire Chandon’s World-Class Wine Estate Spanning 19 Acres in Nashik to Expand its Wine Tourism Footprint”

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

For Sula Vineyards Limited

Gayathri Iyer
Company Secretary and Compliance Officer
Membership No: A38069



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com

Sula Vineyards (NSE: SULA) Signs a Definitive Agreement to Acquire Chandon's World-Class Wine Estate Spanning 19 Acres in Nashik to Expand its Wine Tourism Footprint

March 25, 2026, Mumbai: Sula Vineyards Limited (NSE: SULA), India's largest wine producer, today announced the signing of a definitive agreement to acquire Chandon's wine production facility and estate in Dindori, Nashik.

Sula Vineyards is pleased to announce that it has signed a definitive agreement with Moët Hennessy India Private Limited to acquire Chandon's world-class estate in Dindori, Nashik, unlocking a high-quality, scalable platform for the company's next phase of growth. Spread across 19 acres, the estate comprises a highly advanced wine production facility with an annual capacity of 4.5 lakh litres, scalable up to 13 lakh litres. The property also features an ultra-premium visitor centre, a banquet facility, and 5 acres of vineyards, offering a premium immersive wine tourism platform. Collectively, these features make it a perfect setting for developing a landmark destination wine resort.

Sula will commence operations of the existing hospitality facilities and tasting room upon handover, ensuring continuity without skipping a beat. Additionally, the estate's strategic location offers key advantages. It is located just a 20-minute drive from Nashik Airport, which is expected to see increased air traffic and enhanced connectivity ahead of the upcoming Kumbh Mela. Moreover, proximity to Sula's existing wineries in Dindori enables seamless operational integration.

The transaction structured as an asset purchase agreement, covers land, building, and winemaking infrastructure, while excluding all brand-related assets. The acquisition is being undertaken through company's wholly owned subsidiary, Artisan Spirits Private Limited (ASPL) and is expected to close by end of Q1 FY27, subject to completion of regulatory approvals. Following completion, Chandon will cease wine production in India, and wines produced from the estate will be marketed by Sula under its own portfolio, with no ongoing use of the Chandon brand.

Commenting on the acquisition, Rajeev Samant, Founder & CEO of Sula Vineyards said: "This is a once in a lifetime opportunity to acquire a truly world-class estate. When I first visited the property, I was immediately struck by its beauty and potential. The team at Chandon has built an exceptional foundation, and we are excited to unlock its full value. Dindori is widely regarded as the home of India's finest wine grapes, and this acquisition strengthens our presence here. Building on the success of our flagship wine tourism destination near Gangapur Lake in Nashik, the most visited vineyard globally attracting over 3 lakh visitors annually, we see strong potential to develop another landmark destination wine resort in Dindori. Leveraging its strategic location and picturesque setting, we believe this estate will play a key role in the next phase of growth for our wine tourism business."



About Sula Vineyards Limited

Sula Vineyards Limited is India's largest wine company, commanding over 50% of the domestic premium wine market. With a diverse portfolio of over 50 labels spanning multiple price points, Sula has firmly established itself as the market leader in every category of wine.

A pioneer of wine tourism in India, Sula's Nashik campus is the most visited vineyard destination globally, attracting over 3.5 lakh visitors annually. Its hospitality portfolio includes three luxury resorts in Nashik—The Source, Beyond, and our newest addition The Haven—with a combined 154 keys. The company also operates four standalone wine-themed restaurants and tasting rooms, co-located with wineries in Nashik and near Bengaluru, Karnataka.

With five state-of-the-art wineries across Maharashtra and Karnataka, Sula produces India's most loved wine brands distributing over 1 million cases annually across India. A trailblazer in the industry, Sula introduced India's first winery tasting room in 2005, launched the country's first vineyard resort in 2010, and launched India's first wine-in-a-can in 2020 — milestones that have helped shape India's modern wine culture.

Sula's unwavering focus on innovation and quality has earned it numerous international accolades, including honours at the world's leading wine competitions. Beyond winemaking, the company is deeply committed to sustainability and to supporting local communities, playing a vital role in the development of the rural economy.

www.sulavineyards.com [@sula_vineyards](https://www.instagram.com/sula_vineyards) [f.sula.vineyards](https://www.facebook.com/sula.vineyards) [sulavineyardsyoutube](https://www.youtube.com/sulavineyardsyoutube) [in.sulavineyards](https://www.linkedin.com/sulavineyards) [X.sula_vineyards](https://www.x.com/sula_vineyards)



For further information please contact:

Sula Vineyards Limited

Mr. Mandar Kapse, IR Head

Email: mandar.kapse@sulawines.com

Tel: +91 7304563606